➢ *CORPORATE COMPLIANCE*

We are happy to say that it is an excellent initiative by the industry for improving the credibility of the Diamond and jewellery Supply chain as a whole. We recommend that all our associates be part of this initiative. It also improves the transparency of business and the management system. This facilitates better control over the operations. We plan to get recertified by the end of March 2026.

As per one of the requirements of RJC CoP 2019, we have conducted a supply chain due diligence. We will continue to monitor the supply chain annually and report any Red Flags if identified.

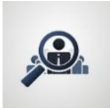
The supply Chain policy and procedure also publicly available on this website. It is in compliance with 5 Step Framework for Supply Chain as required by OECD Guidelines.

OECD 5 STEP FRAMEWORK STRETAGY OF Elysian Designs

1. **Establish Strong Management system: -** M.B. Polishing Works has adopted Due diligence policies and build internal capacity to implement them by way of engaging with suppliers and business partners at every order. Company will communicate its policy, action and expectation related to responsible sourcing to suppliers. will incorporate this expectation into suppliers' contracts and consider other ways to support the capabilities of suppliers to fulfil responsible sourcing expectations. Company develops internal controls and transparency over the collected data, and set up grievance mechanisms

2. **Identify, assess, and prioritise Risks: -** Company review collected information on supply chain periodically and identify any red flags that would trigger enhanced due diligence. Delve deeper and map the factual circumstances of the red-flagged operation, supply chain, and business partners. Prioritise risks and set a remedy for solution.

3. **Mange Risks**: -Employees designated for due diligence will Report risk assessment finding to senior management and improve internal systems of controls and oversight**. If any breach found in supply chain, then disengage from suppliers associated with harmful impacts. In all other cases, take steps to increase leverage, either individually or collaboratively, to prevent or mitigate risks**. Build internal and business-partner capacity.



4. **Audit Control Points: -** If required Company will carry out third party audit to verify that due diligence practices have been implemented correctly, properly and effectively at key "control points" (Refiner and smelters for Gold) in the supply chain. Auditor should gather findings and recommend corrective action plan for improvement and effectiveness of existing process.

5. **Communicate and report on Due Diligence: - Company** will put his Human Rights And risk assessment Due diligence report on website in reporting tab. Reports will be available on request. Which will mention risk assessment and management plan, with due regards to business confidentiality and other competitive concerns. Respond to stakeholder question, concerns and suggestion

Suppliers Risk Assessment/Due diligence Report (Detailed reports is with Compliance team and may produce to concerned parties upon request)

Due Diligence Steps	**Name of** Suppliers Group **A**	**Suppliers** Suppliers Group **B**
Step 1: Establish strong company management Systems	Yes	Yes
➢ Supply Chain	Yes	Yes
➢ Management structure and responsibilities for due diligence programme	Yes	Yes
➢ Record-keeping systems	Yes	Yes
Step 2: Identify and assess risk in the supply chain		
➢ Assessment of supplying refiner's due diligence practices	Yes	Yes
➢ Methodology of company supply chain assessment	RJC Cop/BPP	Non RJC
➢ Actual potential risks identified	Nil	Nil
Step 3: Design and implement a strategy to respond to Identified risks (if applicable)		
➢ Steps taken to manage risks, including involvement of affected stakeholders	Nil	Nil
➢ Efforts made to monitor and track performance for risk mitigation	On Going	On Going
➢ All instances of risk mitigation and results of follow-up after 6 months	Nil	Nil

The compliance team of M.B. Polishing Works has completed the due diligence and risk assessment of all its Diamond suppliers with respect to latest RJC Cop-2019 & OECD and we found all our supplies are complying with requirements.